



## CANADA LEARNING BOND

The Canada Learning Bond (CLB) is money that the Government adds to a Registered Education Savings Plan (RESP) for children from low-income families. This money helps to pay the costs of a child's full-time or part-time studies after high school at:

- apprenticeship programs
- CEGEPs
- trade schools
- colleges
- universities

No personal contributions to an RESP are required to receive the CLB. The Government of Canada contributes up to \$2,000 to an RESP for an eligible child. This includes:

- \$500 for the first year of eligibility
- \$100 each year the child continues to be eligible, up to and including the benefit year in which they turn 15.

### CHILD ELIGIBILITY

A child is eligible for the CLB if they:

- are from a low-income family
- are born on or after January 1, 2004
- are a resident of Canada
- have a valid social insurance number (SIN)
- are named in an RESP

### HOW DO I GET THE CLB FOR MY CHILD?

1. Obtain a social insurance number for your child(ren)
2. Open an RESP for your child(ren) at your financial institution and tell the bank that you also wish to apply for the CLB at the same time.

Please refer to the back of this page for detailed instructions for both of the above processes.



## OBTAINING A SIN

Apply online, by mail or in-person at a Service Canada office. To apply online or by mail, go to the Government of Canada website below and follow the prompts and questions

<https://www.canada.ca/en/employment-social-development/services/sin/apply.html>

To apply in-person, the nearest Service Canada office is located at 676 Appleby Line, Unit E108 (in the McDonald's plaza on the south-west corner of Appleby Line and Fairview).

You will need to bring documents to support your own identity as well as your child's identity:

Parent Documents required:

- Canadian Birth Certificate (if born in Canada) or Certificate of Canadian Citizenship (if born outside of Canada)
- Passport, Canadian driver's license or other Canadian-government issued photo identification

Child Documents required:

- Canadian Birth Certificate (if born in Canada) or Certificate of Canadian Citizenship (if born outside of Canada)

## OPENING AN RESP

You can open a Registered Education Savings Plan (RESP), at your financial institution, for your child(ren) and at the same time, apply for the Canada Learning Bond. Bring:

- your child's Canadian Birth Certificate (if born in Canada) or Certificate of Canadian Citizenship (if born outside of Canada)
- Social insurance number for child(ren)
- parent's photo identification
- Social Insurance Number for parent